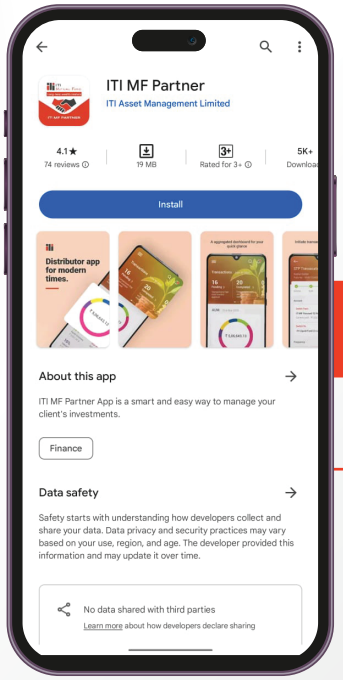
ITI MUTUAL FUND

Long-term wealth creators

Commission Structure for Distribution of Our Schemes



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COMMISSION STRUCTURE FOR DISTRIBUTION OF ITI MUTUAL FUND SCHEMES
FOR THE PERIOD : 1st October to 31st December, 2024
For Empanelled Distributors only for Distribution of Ongoing Schemes under Regular Plans
Please read the Scheme Information Details & Addendum of respective schemes carefully to know scheme details
Structure Reference - Exclusive

Scheme Category	Scheme Name	Year 1 Trail Commission (p.a.)	Year 2 Onwards Trail Commission (p.a.)
ELSS	ITI ELSS Tax Saver Fund	1.85%	1.85%
Focused Fund	ITI Focused Equity Fund	1.60%	1.60%
Large Cap	ITI Large Cap Fund	1.80%	1.80%
Sectoral Fund	ITI Banking and Financial Services Fund	1.80%	1.80%
Value Fund	ITI Value Fund	1.80%	1.80%
BAF	ITI Balanced Advantage Fund	1.80%	1.80%
Sectoral Fund	ITI Pharma and Healthcare Fund	1.80%	1.80%
Large & Midcap	ITI Large & Mid Cap Fund	1.40%	1.40%
Mid Cap	ITI Mid Cap Fund	1.50%	1.50%
Multi Cap	ITI Multi Cap Fund	1.50%	1.50%
Flexi Cap	ITI Flexi Cap Fund	1.50%	1.50%
Small Cap	ITI Small Cap Fund	1.30%	1.30%
Dynamic Bond	ITI Dynamic Bond Fund	1.00%	1.00%
Ultra Short Duration	ITI Ultra Short Duration Fund	0.75%	0.75%
Arbitrage	ITI Arbitrage Fund	0.70%	0.70%
Banking & PSU Debt	ITI Banking & PSU Debt Fund	0.50%	0.50%
Liquid	ITI Liquid Fund	0.10%	0.10%
Overnight	ITI Overnight Fund	0.10%	0.10%

Terms & Conditions:

1) Brokerage shall be determined on the basis of total mobilization procured during the brokerage period for ongoing schemes. Total mobilization shall include Lump sum, SIP installment and Switch-in from ITI Mutual Fund Schemes.

2) Only the valid application form under Regular Plan with ARN number mentioned in the broker code from empanelled distributors only will be considered for the commission payment.

3) Commission on all fresh SIP/STP registrations and future installments of all existing SIP/STP registrations shall be payable as per the commission rate applicable on the NAV date of each installment of SIP/STP.

4) Commission shall be payable on fresh Dividend reinvestment units allotted during the brokerage period.

5) Please refer to the Scheme Information Document (SID) of the schemes of ITI Mutual Fund, Statement of Additional Information (SAI) together with the addendum issued from time to time, for the minimum amounts for investments, exit loads and other statutory/scheme related information.

6) Any transfer of assets from one distributor to another distributor shall be subject to the provisions of the Best Practices Guidelines on Transfer of AUM from one ARN to another ARN stipulated by AMFI, as amended from time to time.

7) As per AMFI circular no.35P/MEM-COR/85-a/2022-23 dated March 02, 2023, B30 incentive structure is kept in abeyance w.e.f 1st March, 2023.

8) All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010 failing which payment of commission on the transactions procured will be suspended till full compliance with the requirements.

9) The Commission computation by our R&T Agent will be considered to be final. For invoice generation and reporting process, please visit https://mfs.kfintech.com

10) AMC may change the rates / periodicity etc. of commission/ trail commission in case of change in regulations / expense ratio and any other factors which have an impact on such payments.

11) The brokerage / commission / remuneration/incentive structure and payout thereof is subject to empanelment of the distributor with the AMC, the terms and conditions mentioned in the Distributor's Agreement and / or the Empanelment Form, as may be amended from time to time including any regulatory modifications thereof and various SEBI/AMFI regulations/guidelines as may be applicable from time to time, including but not limited to regulations/guidelines relating to forfeiture of commission. The AMC reserves the right to hold the commissions payable to the distributors, until KYC of their investors is completed in all respects.

12) The Commission Structure may be modified/changed during this period based on compliance with Distributable Total Expense Ratio (DTER) and/or SEBI/AMFI requirements and any changes in the Regulation with respect to Total Expense Ratio (TER)/Fund Expenses. Any excess commission paid in breach of DTER/available TER or any amount due to AMC by distributor will be recovered against the commission payable to Distributor or as a refund by the way of Direct payment to AMC from the Distributor.

13) Annualized commission including Trail Commission will be computed on monthly average AUM and paid monthly. The commission structure and all the rates mentioned in the Commission Structure are inclusive of GST and any other applicable taxes. In addition, TDS shall be recovered as required under IT Act as per rates applicable and as amended from time to time. Distributors have to provide the GSTIN and related details.

14) As per SEBI regulations, Distributor is not entitiled to commision on self investments. Please note that receiving commission on self investments will be violation of SEBI Regulations and you are required to immediately bring any such instances to our attention so that the same can be recovered immediately. No pass back, either directly or indirectly, shall be given by Distributors to the investors.

15) The distributor agrees that sourcing of funds for ITI Mutual Fund schemes after receipt of this brokerage structure including the terms and conditions shall be construed as an agreement of his/her acceptance of the Terms and Conditions.

16) All non-individual MFDs must comply with the change of nomenclature requirements as advised by AMFI pursuant to amendments to SEBI (Investment Advisers) Regulations, failing which the AMC has the right to withhold any commission as per instructions from AMFI.

17) ITI Conservative Hybrid Fund has been merged into ITI Arbitrage Fund with effective from 30th December 2023 as per Notice cum addendum no.36/2023, dated : November 25, 2023. Further pursuant to merger, the merging scheme (ITI Conservative Hybrid Fund) would cease to exist from December 30, 2023. Trail commission shall be paid for ITI Arbitrage Fund as per target scheme w.e.f 30th December, 2023.

Available on BSE StAR MF, NSE-MFSS, NSE NMF II and MFU platforms.

Call: 1800 266 9603 | **Email: mypartner@itiorg.com** | **www.itiamc.com**

ITI Asset Management Limited

Regd office: ITI House, Building No. 36, Dr. R. K. Shirodkar Marg, Parel, Mumbai - 400 012, Maharashtra.

B: 022 6621 4999 • F: 022 6621 4998 • CIN: U67100MH2008PLC177677

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.